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# Shahnawaz Khan

## Partner

Shahnawaz Khan is the Partner in Grant Thornton and joined Bahrain office in 2020. He is a chartered accountant from ICAI and ICAEW, and holds bachelor's degree in commerce from Delhi University, India. He has nearly 20 years of professional experience specializing in financial services, energy and family business. He has worked numbers of years in London financial services market and lead audit and advisory teams on banks, insurer including the Islamic financial institutions and funds listed in UK, US and Bermuda. He has also worked in North Sea energy market. Besides leading the audit of large clients' groups, his experience includes compliance and regulatory reviews, due diligence projects on control and governance framework, operational controls, Basel and SOX compliance. He performed firm wide quality review. In Middle east, he has been leading diversified portfolios and leads IFRS conversations.

Some of his clients are LIC International, Capital Market Authority Oman, Muscat Security Market, HSBC, Citi Bank, Shell, Aviva, Prudential, State Street, Kuwait Foreign Petroleum Exploration and Emirates.

He also served as Vice Chairman of ICAI Muscat Chapter. He is a member of technical group for research on Takaful standard similar to IFRS 17 for AAOIFI.

He has also been part of methodology, learning and development teams in the region and in Europe and facilitated the numbers of internal and external trainings on IFRS, insurance, banking, industry trends, best practices and soft skills. Some of his sessions in recent past were for:

- ICAI foreign chapters
- Bahrain Insurance Association
- Association of Chartered Certified Accountants (ACCA)
- Information Systems Audit and Control Association
- Various universities and colleges across GCC
- Sovereign funds & corporate houses across GCC

Prior to joining Grant Thornton network, he worked with Deloitte in Bahrain and in past worked with and big four audit firms in India, UAE, Kuwait, KSA, Malta and UK and on secondment to other parts of the world. He worked as head of assurance with Grant Thornton Oman.

### A glimpse of some of his sessions, workshops and webinars:

- Session on IFRS 17 for Bahrain Insurance Association.
- Webinar on IFRS 17 as a part of series, *Navigating the New Order* by GT.
- Webinar on IFRS 9 & impact of Covid 19 on ECL for Bahrain Chapter of ICAI.
- Workshop on anti money laundering & insurance update for Takaful Oman.
- Workshop on IFRS 9 and 17 for Muscat Chapter of ICAI.
- Session on IFRS 9 & 15 for State General Reserve Fund, Oman.
- Session on IFRS 16 for Omantel, Oman.
- Session of Audit Transformation for London Chapter of ICAI.
- Session on Audit Transformation for ISACA & ICAI Muscat Chapter.
- Session on Finance Transformation for ACCA Oman Chapter.
- Webinar of self motivation and passion in life for ICAI, Board of studies.
- Session on communication and interpersonal skills for ISACA Muscat Chapter.
- Session on corporate reporting and audit report for College for Banking and Financial Services.
- Session on improving interview skills and career counselling for universities and colleges across GCC.
- Internal trainings on IFRS, audit updates and industry wide trainings for financial services & energy sector for staff and partners.

**Nationality:** British and Overseas Indian

### **Languages:**

Fluent in English, Urdu & Hindi

### **Key responsibilities:**

Financial services, energy and family business

### **Geographic experience:**

United Kingdom, Malta, Bahrain, Oman, UAE, India and Kuwait

### **Topics covered:**

- Audit and assurance
- Advisory
- IFRS conversions
- Compliance and regulatory reviews
- Due diligence projects on control
- Governance framework
- Operational controls
- Basel & SOX compliance

### **Academic background:**

2004: The Institute of Chartered Accountants of India (CA)

2019: The Institute of Chartered Accountants of England and Wales (CA)

1998: University of Delhi (B-Com)

### **Professional background:**

Grant Thornton Bahrain: Partner (February 2020 – Till date)

Grant Thornton Oman: Partner (November 2017 –January 2020)

Big four audit firms: India, UK, UAE, KSA, Kuwait & Bahrain: Senior to Senior Manager (May 2004 – October 2017)

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